



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

September 5, 2014

32-14-2021
 Office of the Speaker
 Judith I. Won Pat, Ed.D

The Honorable Judith T. Won Pat
 Speaker
 IMina 'Trentai Dos Na Liheslaturan Guahan
 155 Hesler Street
 Hagatna, Guam 96910

Date: 9.5.14
 Time: 9:52am
 Received By: [Signature]


Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Tom Ada
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller

2014 SEP -5 AM 9:59 AM

2021

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
514,864	13.9	570,548	15.5	613,949	-16.1	CT- CHASSIS	4,379,830	12.0	5,459,011	15.6	-19.8	6,139,490	-28.7
897,605	24.3	941,157	25.5	843,181	6.5	CT-GROUND	9,828,626	26.9	8,519,931	24.3	15.4	8,431,810	16.6
38,699	1.0	96,236	2.6	54,446	-28.9	CT-BREAKBULK	707,476	1.9	522,329	1.5	35.4	544,460	29.9
6,372	0.2	2,977	0.1	961	563.0	CT-UNITIZED	15,575	0.0	9,222	0.0	68.9	9,610	62.1
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
15,052	0.4	14,095	0.4	43,056	-65.0	CT-RO/RO	457,078	1.3	413,061	1.2	10.7	430,560	6.2
5,962	0.2	5,966	0.2	9,243	-35.5	CT-STUFFING/DEVAN	52,047	0.1	88,677	0.3	-41.3	92,430	-43.7
1,541	0.0	7,041	0.2	2,037	-24.4	CT-HEAVYLIFT	20,530	0.1	19,538	0.1	5.1	20,370	0.8
	0.0	18,381	0.5	2,178	-100.0	CT-LONGLENGTH	319	0.0	20,892	0.1	-98.5	21,780	-98.5
5,283	0.1	7,850	0.2	9,069	-41.7	OUT-OF-GAUGE CARGO (OOG)	79,339	0.2	87,000	0.2	-8.8	90,690	-12.5
1,485,378	40.2	1,664,250	42.6	1,578,120	-5.9	CARGO THROUGHPUT REVENUES	15,540,820	42.6	15,139,661	43.3	2.6	15,781,200	-1.5
OTHER CARGO RELATED REVENUES													
575	0.0	(1,372)	0.0	948	-39.3	LIFT ON/LIFT OFF	32,041	0.1	9,091	0.0	252.5	9,480	238.0
17,000	0.5	3,716	0.1	6,952	144.5	PRESLUNG	61,037	0.2	66,697	0.2	-8.5	69,520	-12.2
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
139,049	3.8	153,509	4.2	194,222	-28.4	TRANSSHIP CONTAINERS	1,447,293	4.0	1,863,269	5.3	-22.3	1,942,220	-25.5
9,142	0.2	14,832	0.4	16,363	-44.1	OVERSTOWED CONTAINERS	71,990	0.2	156,982	0.4	-54.1	163,630	-56.0
	0.0	257	0.0	390	-100.0	SHIFTED CONTAINERS	987	0.0	3,737	0.0	-73.6	3,900	-74.7
1,749	0.0	2,408	0.1	2,851	-38.7	RIGGED CONTAINERS	27,576	0.1	27,350	0.1	0.8	28,510	-3.3
7,096	0.2	8,175	0.2	8,303	-14.5	REEFER CNTR-PLUG/UNPLUG	77,449	0.2	79,650	0.2	-2.8	83,030	-6.7
187,648	5.1	195,715	5.3	212,890	-11.9	DIRECT LABOR BILLED	2,204,950	6.0	2,042,357	5.8	8.0	2,128,900	3.6
21,542	0.6	13,251	0.4	12,808	68.2	EQUIPMENT RENTAL	215,880	0.6	122,875	0.4	75.7	128,080	68.6
36,819	1.0	30,106	0.8	29,424	25.1	PORT FEES & DOCKAGE	306,918	0.8	282,276	0.8	8.7	294,240	4.3
349,802	9.5	386,733	10.5	369,329	-5.3	WHARFAGE	3,683,275	10.1	3,543,153	10.1	4.0	3,693,290	-0.3
44,122	1.2	46,534	1.3	48,975	-9.9	FUEL SURCHARGE	453,746	1.2	469,842	1.3	-3.4	489,750	-7.4
13,170	0.4	13,644	0.4	15,088	-12.7	MARITIME SECURITY FEE	138,528	0.4	144,748	0.4	-4.3	150,880	-8.2
112,867	3.1	131,824	3.6	125,345	-10.0	FACILITY MAINTENANCE FEE	1,191,233	3.3	1,202,582	3.4	-0.9	1,253,450	-5.0
468,574	12.7	528,611	14.3	459,360	2.0	CRANE SURCHARGE	4,683,675	12.8	3,215,520	9.2	45.7	4,593,600	2.0
1,409,156	38.2	1,527,940	39.1	1,503,248	-6.3	OTHER CARGO RELATED REVENUES	14,596,580	40.0	13,230,127	37.8	10.3	15,032,480	-2.9
2,894,534	78.4	3,192,190	81.7	3,081,368	-6.1	OPERATING REVENUES	30,137,400	82.6	28,369,788	81.1	6.2	30,813,680	-2.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
96,971	2.6	74,255	1.9	90,679	6.9	FACILITIES USAGE MOBIL	953,564	2.6	906,793	2.6	5.2	906,790	5.2
372,888	10.1	313,201	8.0	213,595	74.6	FACILITIES USAGE TRISTAR	2,259,763	6.2	2,135,946	6.1	5.8	2,135,950	5.8
	0.0		0.0		0.0	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1		0.0	0.0		
89,630	2.4	71,777	1.8	79,118	13.3	FACILITIES USAGE SPACE RENTAL	932,417	2.6	785,287	2.2	18.7	791,180	17.9
92,105	2.5	92,105	2.4	93,354	-1.3	FACILITIES LEASE INCOME	762,838	2.1	926,589	2.6	-17.7	933,540	-18.3
5,638	0.2	5,638	0.1	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	56,381	0.2	57,761	0.2	-2.4	58,190	-3.1
3,064	0.1	3,171	0.1	3,433	-10.7	FACILITIES SECURITY SURCHARGE RENTAL	31,753	0.1	34,077	0.1	-6.8	34,330	-7.5
	0.0		0.0	1,100	0.0	WATER & LANDSIDE ACTIVITIES	5,250	0.0		0.0	0.0	3,300	0.0
18,423	0.5	21,684	0.6	20,442	-9.9	MARINA REVENUES	188,949	0.5	204,108	0.6	-7.4	204,420	-7.6
4,215	0.1	6,666	0.2	4,530	-6.9	HARBOR OF REFUGE	44,140	0.1	44,965	0.1	-1.8	45,300	-2.6
74,803	2.0	62,398	1.6	58,333	28.2	DEMURRAGE	788,283	2.2	1,148,503	3.3	-31.4	583,330	35.1
757,738	20.5	650,895	16.7	570,403	32.8	FACILITIES	6,047,157	16.6	6,244,028	17.8	-3.2	5,696,330	6.2
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		
	0.0		0.0		0.0	BULK SCRAP	13,873	0.0		0.0	0.0		0.0
	0.0		0.0	178	-100.0	MATERIAL USED	383	0.0	1,709	0.0	-77.6	1,780	-78.5
	0.0		0.0	4,591	-100.0	PASSENGER SERVICE	31,417	0.1	44,045	0.1	-28.7	45,910	-31.6
3,257	0.1	2,294	0.1	2,517	29.4	BUNKER	17,801	0.0	25,171	0.1	-29.3	25,170	-29.3
12,386	0.3	8,462	0.2	24,486	-49.4	SPECIAL SERVICES	98,132	0.3	100,858	0.3	-2.7	244,860	-59.9
13,824	0.4	11,622	0.3		0.0	ELECTRICAL POWER	132,214	0.4	134,051	0.4	-1.4		0.0
29,467	0.8	22,378	0.6	31,772	-7.3	OTHER FEES & SERVICES	293,819	0.8	305,834	0.9	-3.9	317,720	-7.5
ADMINISTRATIVE FEES & SERVICES													
2,444	0.1	4,688	0.1	1,293			23,070	0.1	12,923	0.4	78.5	12,930	0.0
	0.0		0.0					0.0		0.0			
	0.0		0.0			REIMBURSEMENTS		0.0		0.0			
	0.0		0.0					0.0		0.0			
7,500	0.2	37,500	1.0	4,417	69.8	FEDERAL REIMBURSEMENT	(18,609)	-0.1	60,000	1.6	-131.0	44,170	-142.1
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4	0.0	-44.5		0.0
7,500	0.2	37,500	1.0	4,417		REIMBURSEMENTS	(18,607)	-0.1	60,004	1.6	0.0	44,170	0.0
797,149	21.6	715,461	18.3	607,885	31.1	NON OPERATING REVENUES	6,345,440	17.4	6,622,790	18.9	-4.2	6,071,150	4.5
3,691,683	100.0	3,907,652	100.0	3,689,253	0.1	TOTAL REVENUES	36,482,840	100.0	34,992,578	100.0	4.3	36,884,830	-1.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expen													
(1,218,133)	-33.0	(1,277,022)	-34.6	(1,569,568)	-22.4	Salaries & Wages	(12,720,603)	-34.9	(13,077,683)	-37.4	-2.7	(14,712,771)	-13.5
(113,313)	-3.1	(97,013)	-2.6	(140,289)	-19.2	Insured Benefits	(1,054,262)	-2.9	(983,405)	-2.8	7.2	(1,086,350)	-3.0
(428,366)	-11.6	(398,314)	-10.8	(472,597)	-9.4	Retirement Benefits	(3,944,857)	-10.8	(3,964,818)	-11.3	-0.5	(4,206,549)	-6.2
(30,909)	-0.8	(102,176)	-2.8	(125)	24,627.3	Other Benefits	(1,051,200)	-2.9	(980,316)	-2.8	7.2	85,834	-1,324.7
(241)	0.0	(2,860)	-0.1	(10,833)	-97.8	Other Personnel Costs	(90,997)	-0.2	(22,582)	-0.1	303.0	(153,330)	-40.7
(8,385)	-0.2	(5,511)	-0.1	(8,679)	-3.4	Communications	(63,251)	-0.2	(60,808)	-0.2	4.0	(86,790)	-27.1
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(169,060)	-4.6	(381,327)	-10.3	(236,541)	-28.5	Utilities	(1,709,504)	-4.7	(1,856,778)	-5.3	-7.9	(2,365,410)	-27.7
(178,440)	-4.8	(196,091)	-5.3	(207,619)	-14.1	General Insurance	(1,864,107)	-5.1	(1,845,352)	-5.3	1.0	(2,054,989)	-9.3
	0.0		0.0	(18,000)	-100.0	Repairs & Maintenance	(79,199)	-0.2		0.0	0.0	(356,516)	-77.8
(24,572)	-0.7	(16,565)	-0.4	(60,532)	-59.4	Repairs & Maintenance	(399,522)	-1.1	(311,226)	-0.9	28.4	(625,320)	-36.1
19,206	0.5	465,667	12.6	(60,000)	-132.0	Repairs & Maintenance-Subic Cr	(222,188)	-0.6	(877,785)	-2.5	-74.7	(530,000)	-58.1
(63,169)	-1.7	(121,177)	-3.3	(59,388)	6.4	Repairs & Maintenance-Pola 14	(454,532)	-1.2	(389,666)	-1.1	16.6	(579,880)	-21.6
(69,012)	-1.9	(177,186)	-4.8	(59,388)	16.2	Repairs & Maintenance-Pola 16	(364,268)	-1.0	(409,646)	-1.2	-11.1	(579,880)	-37.2
(62,545)	-1.7	(99,826)	-2.7	(59,388)	5.3	Repairs & Maintenance-Pola 17	(357,457)	-1.0	(321,213)	-0.9	11.3	(579,880)	-38.4
(351,088)	-9.5	(384,077)	-10.4	(383,876)	-8.5	Depreciation & Amortization	(4,233,588)	-11.6	(3,678,468)	-10.5	15.1	(3,838,760)	10.3
(2,500)	-0.1		0.0	(6,834)	-63.4	Damage, Shortage, Writedown &	(15,284)	0.0	(2,458)	0.0	521.7	(90,340)	-83.1
(68,121)	-1.8	(61,312)	-1.7	(131,410)	-48.2	Supplies	(594,923)	-1.6	(766,181)	-2.2	-22.4	(1,310,250)	-54.6
(2,628)	-0.1	(3,422)	-0.1	(25,265)	-89.6	Miscellaneous	(28,784)	-0.1	(28,473)	-0.1	1.1	(65,150)	-55.8
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(103,991)	-2.8	(63,651)	-1.7	(44,028)	136.2	Agency & Management Fees	(528,268)	-1.4	(449,945)	-1.3	17.4	(580,280)	-9.0
(187,365)	-5.1	(173,305)	-4.7	(132,717)	41.2	Professional Services	(1,082,004)	-3.0	(1,583,166)	-4.5	-31.7	(1,822,663)	-40.6
	0.0		0.0	(583)	-100.0	Contractual Services		0.0		0.0	0.0	(5,830)	-100.0
(4,785)	-0.1	(3,213)	-0.1	(30,656)	-84.4	Other Contractual Services	(95,574)	-0.3	(83,413)	-0.2	14.6	(294,560)	-67.6
(5,584)	-0.2	(21,041)	-0.6	(8,959)	-37.7	Other Expenses	(67,005)	-0.2	(42,268)	-0.1	58.5	(89,590)	-25.2
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(143,930)	-3.9		0.0		0.0	Typhoon Expense	(200,844)	-0.6	(26)	0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,216,930)	-87.1	(3,119,423)	-79.8	(3,727,275)	-13.7	General & Administrative Expen	(31,222,218)	-85.6	(31,735,676)	-90.7	-1.6	(35,929,254)	-13.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
474,752	12.9	788,229	20.2	(38,022)	-1,348.6	OPERATING INCOME (LOSS)	5,260,622	14.4	3,256,902	9.3	61.5	955,576	450.5
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							0.0
	0.0		0.0		0.0	Other Income	(0)	0.0	5	0.0	-101.8		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
4,230	0.1	43,750	1.1	17,329	-75.6	Interest Income	359,956	1.0	173,267	0.5	107.7	173,290	107.7
(70,913)	-1.9	(74,426)	-1.9	(94,390)	-24.9	Interest Expense-USDA	(722,452)	-2.0	(580,068)	-1.7	24.5	(739,688)	-2.3
	0.0		0.0	(125)	-100.0	Other Expense	(47,110)	-0.1	(6,240)	0.0	654.9	(22,451)	109.8
(197,665)	-5.4	(74,025)	-1.9	(184,850)	6.9	Retirement Govt Contribution	(1,964,988)	-5.4	(734,043)	-2.1	167.7	(1,848,500)	6.3
538,312	14.6	553,279	14.2	1,282,241	-58.0	Federal Reimbursement	3,773,252	10.3	2,869,734	8.2	31.5	4,662,178	-19.1
(150)	0.0	(3,372)	-0.1	(9,000)	-98.3	Federal Expenses	(44,056)	-0.1	(47,349)	-0.1	-7.0	(90,000)	-51.0
(309,485)	-8.4		0.0	(16,667)	1,756.9	Gain <Loss> on Asset Disposals	(570,532)	-1.6	(662,423)	-1.9	-13.9	(166,670)	242.3
(35,670)	-1.0	445,208	11.4	994,538	-103.6	Other Income & Expense	784,069	2.1	1,012,884	2.9	-22.6	1,968,159	-60.2
(35,670)	-1.0	445,208	11.4	994,538	-103.6	OTHER INCOME (EXPENSE)	784,069	2.1	1,012,884	2.9	-22.6	1,968,159	-60.2
439,082	11.9	1,233,437	31.6	956,516	-54.1	NET INCOME (LOSS)	6,044,692	16.6	4,269,785	12.2	41.6	2,923,735	106.7